

**PORT OF IBERIA DISTRICT
BOARD OF COMMISSIONERS
REGULAR MEETING - TUESDAY, FEBRUARY 25, 2014
PORT ADMINISTRATIVE OFFICE - 5:30 P.M.
MINUTES**

The regular meeting of the Port of Iberia District Board of Commissioners was called to order by Commissioner Mark Dore', Board President, at the Port of Iberia Administrative Office, on Tuesday, February 25, 2014, at 5:30 P.M.

In attendance were Commissioners Mark Dore', Board President, Mike Resweber, Vice-President, Danny J. David, Sr., Secretary-Treasurer, Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

There were no Commissioners absent.

Also present were Roy Pontiff, Executive Director, Joanna Durke, Administrative Assistant, Holly Breaux, Secretary-Bookkeeper, and Ray Allain, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Mike Resweber recited the opening prayer and the Pledge of Allegiance.

I. APPROVAL OF MINUTES

On a motion by Commissioner Millie Martinez, seconded by Commissioner Frank Minvielle, the Commission approved the minutes of the Regular meeting held on Tuesday, January 21, 2014.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

II. DISCUSS AND/OR DISTRIBUTE THE FOLLOWING:

- (a) Budget Summary for Seven (7) Months Ending January 2014.
- (b) Listing of Tenant Lease Billings.
- (c) Listing of Boat Stall Lease Billings.
- (d) Approve Payment of Bills & Checks Issued During Interim Period.
- (e) Computer Summary of Lease Agreement Activity Sheet
***Authorize Board President to Execute a new Lease Agreement
Between Bayou Bowmen Archery Club and the POI District.
- (f) Status of Invoices Report.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Mike Resweber, to approve and authorize the payment of bills for February, 2014, and ratify those paid during the interim period.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

A motion was made by Commissioner Mike Resweber, seconded by Commissioner Frank Minvielle, to approve and authorize the Board President to execute the new Lease Renewal Agreement between Bayou Bowmen and the POI regarding Lot 22 at the Port of Iberia, with a primary term beginning February 1, 2014 and ending January 31, 2015, and four (4) additional renewal options of one (1) year each beginning on February 1, 2015 and ending January 31, 2019.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

III. MR. LARRY MINCHEW, MANAGER SUB SEA WAREHOUSE, DIAMOND OFFSHORE MANAGEMENT COMPANY, TO ADDRESS THE COMMISSION REGARDING CONSIDERING DIAMOND OFFSHORE MANAGEMENT COMPANY (TENANT) TO DEMOLISH AN EXISTING PORT-OWNED BUILDING (FORMER LYNN ROMERO TRUCKING) ON LOT 9 AND REBUILDING IN ACCORDANCE WITH THE DESIGN PLANS FOR DIAMOND OFFSHORE DATED OCTOBER 2013 PREPARED BY PAUL TESSIER & ASSOCIATES.

***If approved, following completion of construction of the replacement building, Tenant shall submit to the Port within ninety (90) days after substantial completion, one (1) complete set of "As Built" Drawings showing the precise location and dimensions of the building constructed, particularly and underground utilities or other facilities in the course of construction.

Mr. Larry Minchew, Manager Sub Sea Warehouse, Diamond Offshore Management Company addressed the Commission regarding a request to demolish the existing Port-Owned Building on Lot 9 that they currently occupy, and rebuild in accordance with the design plans for Diamond Offshore dated October 2013 prepared by Paul Tessier &

Associates. A copy of the Design Plans dated October 2013 was presented for review, as well as an extract of the Appraisal Report prepared by The Neon Company, Inc. in September 2004 of the building located on Lot 9 (formerly Lynn Romero Trucking). The report indicates that after analysis and conclusion, the Market Value, in fee simple interest, was \$157,440.00. Mr. Minchew indicated that the existing building leaks during inclement weather.

The Executive Director reported to the Board that Diamond Offshore would like to construct a larger storage facility consisting of a 100' x 200' building, with a 60 ton overhead crane. The estimated cost of the new facility is \$1.6 Million. The Executive Director indicated that the new facility would become the property of the Port of Iberia District in the future, if and when the tenant would vacate the property site.

Commissioner Frank Minvielle expressed that he feels that this would be of a tremendous asset for the Port of Iberia if constructed.

Mr. Minchew also indicated that Mr. Lynn Romero, Lynn Romero Trucking, would be the contractor to demolish the existing building and concrete slab. The estimated time schedule to complete the project is seven months. If the Board approves, demolition may occur within the next 30 days.

Mr. Minchew reported to the Board that Diamond Offshore plans on storing approximately 98% of its oilfield equipment in the climate controlled building. Discussion ensued.

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Larry Rader, to approve the request made by Diamond Offshore Management Company (Tenant) to Demolish an existing Port-Owned Building (Former Lynn Romero Trucking) on Lot 9 and rebuild in accordance with the Design Plans for Diamond Offshore dated October 2013 prepared by Paul Tessier & Associates; and motion further stipulates that following completion of construction of the replacement building, Tenant shall submit to the Port within ninety (90) days after substantial completion, one (1) complete set of "As Built" Drawings showing the precise location and dimensions of the building constructed, particularly and underground utilities or other facilities in the course of construction.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

IV. REPORT FROM MR. JOSEPH K. JOHNSON, ARM VICE-PRESIDENT, ON BEHALF OF MR. MARK ROMERO, BROWN & BROWN OF LOUISIANA, INC., ON:

POI'S ANNUAL RENEWAL (APRIL 1, 2014) OF PORT INSURANCE POLICIES (PROPERTY, BOILER & MACHINERY, PROTECTION & INDEMNITY, GENERAL LIABILITY, WORKERS' COMPENSATION, PUBLIC OFFICIALS LIABILITY & EMPLOYMENT PRACTICES LIABILITY, SURETY BOND, & FLOOD) FOR 2014-2015.

Mr. Joseph Johnson, Brown and Brown of Louisiana, Inc., provided the Board with a spreadsheet which depicted a Premium Comparison & Summary of the POI's Annual Renewal (April 1, 2014) of Port Insurance Policies (Property, Boiler & Machinery, Protection & Indemnity, General Liability, Workers' Compensation, Public Officials Liability & Employment Practices Liability, Surety Bond, & Flood) for 2014-2015. The spreadsheet included coverage highlights as well. Discussion ensued with regards to changing the deductible of the Port's flood insurance policies. It was the consensus of the Board that there be no changes at this time and that the existing deductibles for the flood insurance policies remain in effect.

A motion was made by Commissioner Larry Rader, seconded by Commissioner Mike Resweber, to approve Mr. Mark Romero, Brown and Brown of Louisiana, Inc., insurance renewal proposal for the POI's Annual Renewal (April 1, 2014) of Port Insurance Policies (Property, Boiler & Machinery, Protection & Indemnity, General Liability, Workers' Compensation, Public Officials Liability & Employment Practices Liability, Surety Bond, & Flood) for 2014-2015.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

V. PUBLIC HEARING REGARDING:

{a} Comments Regarding the Creation of the Port of Iberia Economic Development Corporation.

***** The Corporation is Making Application to the Port for Approval of its Formation and to Direct its Economic Development Activities within an Economic Development Area, which will have Boundaries that are Coextensive with the Boundaries of the Port of Iberia District, State of Louisiana.**

{b} Comments Regarding the Lease By and Between the POI District and the POI Economic Development Corporation Introduced by Resolution Adopted on January 21, 2014.

***** Pertaining to Tract "N-1" (6.11 acres); Tract "O" (11.26 acres); Tract "P" (11.20 acres); and Tract "Q" (11.17 acres) all Located on the Newly Developed Port Millennium Expansion Phase II Property Site.**

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Frank Minvielle, to recess the Port of Iberia District Board of Commissioners regular February 25, 2014 monthly Board Meeting, and enter into Public Hearing to hear public comment on Agenda items 7. {a} and {b}.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

It is noted that there was no public comment regarding Agenda Item 7. {a} and {b} listed above. Thus, with there being no public comments received,

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Millie Martinez, to close the Public Hearing and reconvene the Port of Iberia District Board of Commissioners regular February 25, 2014 monthly Board Meeting.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

VI. DISCUSS/CONSIDER THE FOLLOWING REGARDING THE PORT OF IBERIA DISTRICT BOARD OF COMMISSIONERS CREATING AN ECONOMIC DEVELOPMENT CORPORATION (EDC) THAT ADDITIONALLY QUALIFIES AS A PUBLIC BENEFIT CORPORATION (PBC):

- {1} Resolution Authorizing the Creation of the Port of Iberia Economic Development Corporation and Making Certain Findings and Declarations with Respect Thereto.**

The following resolution was offered by Commissioner Gene L. Jefferies and seconded by Commissioner Danny J. David, Sr.:

RESOLUTION

A RESOLUTION AUTHORIZING THE CREATION OF THE PORT OF IBERIA ECONOMIC DEVELOPMENT CORPORATION AND MAKING CERTAIN FINDINGS AND DECLARATIONS WITH RESPECT THERETO.

WHEREAS, under and pursuant to Chapter 27, Part I of Title 33 and Chapter 2 of Title 12 of the Louisiana Revised Statutes of 1950, as amended, Roy Pontiff, Mike Tarantino and Larry Hensgens (collectively, the "*Applicants*"), have filed with this Board of Commissioners (the "*Board*") of the Port of Iberia District (the "*Port*") an application, in writing, seeking permission and authority to form an economic development corporation, said application being attached hereto and identified as Exhibit A (the "*Application*");

WHEREAS, this Board has duly considered such Application, has conducted a public hearing pursuant to notice thereof duly published on Monday, February 3, 2014, at least ten (10) days prior to the date of said public hearing in *The Daily Iberian*, a newspaper of general circulation in the Parish of Iberia and the official journal of the Port of Iberia District, and has received approval with respect to said Application from the Louisiana Department of Economic Development and the Iberia Economic Development Authority, the duly designated state and regional clearinghouses, respectively, for economic development matters; and

WHEREAS, this Board desires to make certain findings and declarations with respect to said Application and the need for the formation of an economic development corporation in and for the Board and deems it now advisable to grant consent and to authorize the Applicants to proceed with such incorporation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Port of Iberia District, State of Louisiana, acting as the governing authority of said Port, that:

SECTION 1 It is hereby found and determined that it is wise, expedient, necessary and advisable that an economic development corporation within the boundaries of the Port be formed and authorized for the purpose of promoting economic development within the boundaries of the Port.

SECTION 2 The Applicants are hereby authorized to proceed to form an economic development corporation within the boundaries of the Port, in the manner authorized by the provisions of Chapter 27, Part I of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the "*Act*") and Chapter 2 of Title 12 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 3 The Application is found to be complete in all respects, containing the Articles of Incorporation, Bylaws, description of the proposed corporate structure, a full and complete listing of the assets of the proposed corporation and evidence of favorable review and approval by the appropriate clearinghouses of the application and economic development plan, and is hereby approved.

SECTION 4 After the incorporation of said economic development corporation, a certificate reciting the findings and declaration of this Board to the effect that the Port acknowledges that there exists a need for the organization of an economic development corporation for the purpose of promoting economic development shall be signed by the President of the Board or Executive Director of the Port and said certificate together with a certified copy of the articles of incorporation of the economic development corporation shall be filed with the Secretary of State of Louisiana and recorded in the office of the Iberia Parish Clerk and Recorder of Mortgages.

SECTION 5 The proposed economic development corporation shall be incorporated and operated as a private, non-profit corporation.

SECTION 6 The economic development corporation approved hereby shall, whenever practical, cooperate with other economic development corporations to the fullest extent possible to accomplish the overall aims and purposes of the Act and this resolution.

SECTION 7 The approval of the Application by the President of the Board or the Executive Director of the Port shall be evidenced by the execution of the certificate attached hereto and identified as Exhibit B.

SECTION 8 The jurisdiction of the economic development corporation approved hereby shall be coterminous with the boundaries of the Port, and is hereby designated as an economic development area for the purposes of La. R.S. 33:9023(B).

This resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the resolution was declared adopted on this, the 25th day of February, 2014.

- {2} Resolution Approving the Form of and Authorizing the Execution and Delivery of a Lease Agreement By and Between the Port of Iberia District and the Port of Iberia Economic Development Corporation; Authorizing Publication of said Lease Agreement; and Otherwise Providing for Other Matters with Respect Thereto.

On the motion of Commissioner Mike Resweber seconded by Commissioner Danny J. David, Sr., the following resolution was adopted:

RESOLUTION

A RESOLUTION APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT BY AND BETWEEN THE PORT OF IBERIA DISTRICT AND THE PORT OF IBERIA ECONOMIC DEVELOPMENT CORPORATION; AUTHORIZING PUBLICATION OF SAID LEASE AGREEMENT; AND OTHERWISE PROVIDING FOR OTHER MATTERS WITH RESPECT THERETO.

WHEREAS, the Board of Commissioners (the "*Board*") of the Port of Iberia District (the "*Port*"), established the Port of Iberia Economic Development Corporation (the "*Corporation*"), by a resolution adopted by the Board on February 25, 2014 (the "*Creation Ordinance*") as an economic development corporation under and pursuant to the provisions of Chapter 27 , Part I of Title 33 and Chapter 2 of Title 12 of the Louisiana Revised Statutes of 1950, as amended (the "*Act*"), and other constitutional and statutory authority;

WHEREAS, Danos & Curole Marine Contractors, L.L.C., ("*Danos*") is a limited liability company organized and existing under the laws of the State of Louisiana;

WHEREAS, pursuant to a Cooperative Endeavor Agreement (the "*CEA*") dated February 25, 2014 by and between the Port, the Corporation, Iberia Industrial Development Foundation, and Danos, the Board desires to approve and authorize the execution of a lease agreement (the "*Lease*") leasing the Property O, Property P, Property Q, and Property N-1 (collectively, the "*Property*") to the Corporation for an initial term of twenty (20) years beginning March 1, 2014, and ending December 31, 2034 for the sum of Twenty Thousand Six Hundred Twenty Nine Dollars and 81/100 (\$20,629.81) annually for the period beginning March 1, 2014 and ending February 28, 2034; which will subsequently sublease the same to Danos to be used for the acquisition, construction, reconstruction, improvement, and equipping of a manufacturing facility on the Property (the "*Project*"); and

WHEREAS, in accordance with La. R.S. 33:4717.2, the Port properly introduced a resolution authorizing the Lease on January 21st, 2014 and published notice of its intention to transfer property on February 3, 2014 and February 10, 2014 in *The Daily Iberian*, the official journal of the Port, within the time delays specified by the statute;

WHEREAS, in accordance with La. R.S. 33:4717.2, the Lease is on file for public inspection in the office of the Port of Iberia District Offices at 4611 South Lewis Street, New Iberia, Louisiana 70560 during the office's normal business hours.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Port of Iberia District, State of Louisiana, acting as governing authority of said Port, that:

SECTION 1. The foregoing preamble clauses are hereby adopted as set forth in the preamble to this Resolution.

SECTION 2. The Board hereby authorizes the execution and delivery of the Lease, the form of which is attached hereto as Exhibit A, with such additions, omissions, or changes as may be recommended by legal counsel to the Port.

SECTION 3. The Board hereby appoints its President and Secretary-Treasurer as Designated Officers.

SECTION 4. The Designated Officers are hereby authorized to execute the Lease.

SECTION 5. The Board hereby authorizes the publication of the Lease once in *The Daily Iberian*, the official journal of the Port, in accordance with Louisiana Revised Statute 33:4717.2.

SECTION 6. The Designated Officers are hereby authorized to do any and all things necessary and incidental to carry out the provisions of this Resolution.

SECTION 7. This Resolution does hereby incorporate by reference as though fully set forth herein the provisions and requirements of the Act.

This resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the resolution was declared adopted on this, the 25th day of February, 2014.

VII. REPORT FROM MR. O'NEIL MALBROUGH & MR. GLENN LEDET, CB&I, ON:

- (a) **LA DOTD Port Construction & Development Priority Program:
State Project Number 578-23-0018/H.009021(321) Port-Site Bulkhead
Relocation Phase II A-(for the AGMAC Bulkhead Relocation & Design
Project (Public Property).**

{1} Status of Dynamic Site Bulkheads 3, 4, and 4A and Chart Energy & Chemical Bulkhead 2.

Mr. Glenn Ledet presented a Power Point Presentation on the construction status of the Port-Site Bulkhead Relocation Project Phase IIA Bulkheads 2 thru 4a. Mr. Ledet reported that the Chart Energy & Chemical Bulkhead 2 is approximately 90% complete. The remaining item to be constructed is the steel pipe fender system. CB&I is also coordinating the remaining work with Chart Energy & Chemical in accordance with their load out schedule.

Mr. Ledet indicated that work is also being performed on Dynamic Industries Bulkhead 4a. The contractor, Coastal Bridge, is currently finishing the work on the helical anchor tie-backs and extensions including wale, threaded rod, and other miscellaneous structural steel. In addition, the contractor is also working on the sand compaction between the existing and new bulkheads, and the steel pipe fender system. The work on Bulkhead 4a is approximately 80% complete.

{2} Discuss/Approve Contractor's Application for Pmt. No. 8.

Mr. Ledet reported that RFP #8 entails the installation of 25,347 pounds of structural steel and 7,254 square feet of steel sheet pile, as well as for the stored materials including sheet pile for Bulkheads 3 and 4. The gross earned to date is \$2.77 Million of the 4.772 Million current contract value (approximately 60% complete of the total value of the project).

A motion was made by Commissioner Gene L. Jefferies, seconded by Commissioner Millie Martinez, to approve and authorize Contractor's Application for Payment Number 8 in the amount of \$612,177.94, to Coastal Bridge Company, LLC for the period January 1, 2014 thru January 31, 2014 in accordance with the Contract dated February 6, 2013, regarding the LA DOTD Port Construction & Development Priority Program: State Project Number 578-23-0018/h.009021(321) Port-Site Bulkhead Relocation Phase II A- Bulkheads 2 thru 4a(for the AGMAC Bulkhead Relocation & Design Project (Public Property)); and motion further stipulates that the Payment Request be forwarded to the LA Department of Transportation & Development for review and approval.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

{3} Discuss/Approve CB&I Invoice.

A motion was made by Commissioner Frank Minvielle, seconded by

Commissioner Mike Resweber, to approve and authorize payment of Invoice Number 1682086-R8-00541 in the amount of \$15,114.00, to Shaw Coastal, Inc., for the period November 30, 2013 thru January 31, 2014 (reimbursable to POI by DOTD), regarding the AGMAC Bulkhead Relocation Project Phase IIA (for engineering during construction and resident project representation on Bulkheads 2,3,4,&4A) in accordance with the contract between the POI and Shaw Coastal, Inc., dated September 3, 2002 and Amendment Number 18 dated December 20, 2011.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

{4} Report From Port Attorney on:

- Coastal Bridge Company, LLC, Contractor for the Port-Site Bulkheads 2 thru 4a (Phase I of State Project No. 578-23-0018/H.009021) Project.
- Update on Mr. Murphy Foster, Breazeale Sachse and Wilson, "Co-Counsel" for the POI District.
- Shaw Coastal, Inc., Contract as it Relates to Continued Resident Project Representation & Inspections in the Event the Construction Contract Continues to or Exceeds the Anticipated Term Period (May 31, 2014).

Mr. Ray Allain, Port Attorney, reported that Mr. Murphy Foster has met with Coastal Bridge Company, LLC attorney and CB&I attorney, and another meeting has been scheduled for March 10, 2014 in which the Port Attorney will attend for further discussion. The discussions are ongoing with regards to the issues involving the water levels and the contractor's notice of additional costs as a result.

**(b) LA DOTD Port Construction & Development Priority Program:
State Project Number 578-23-0018/H.009021(322) Port-Site Bulkhead
Relocation Phase II A-(for the AGMAC Bulkhead Relocation & Design
Project (Public Property).**

- {1} Update on the Advertisement for Bids for the Public Bulkheads
(#12 POI Public Dock) and the Engineer's Certificate Project is
Ready to Advertise.**

Mr. Ledet reported that Central Gulf Shipyard, LLC has executed the Construction and Right of Entry Agreement and Plans and Specifications. Central Gulf did not provide any comments or concerns regarding the Plans and Specifications.

All Points Equipment Company is still in the process of reviewing the Construction and Right of Entry Agreement and Plans and Specifications. CB&I will continue to coordinate with All Points and address any of their comments or concerns.

{2} Discuss/Consider Authorization for Board President to Execute Consent to Construction & Right of Entry Form (Central Gulf Shipyard LLC).

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Gene L. Jefferies, to approve and authorize the Board President to execute the Consent to Construction and Right of Entry between the Port of Iberia District and Central Gulf Shipyard, L.L.C. regarding the LA DOTD Port Construction & Development Priority Program, State Project Number 578-23-0018/H.009021(322) Port-Site Bulkhead Relocation Phase II A-(for the AGMAC Bulkhead Relocation & Design Project (Public Property) – (Blkhd #12 POI Public Dock).

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

{3} Discuss/Approve CB&I Invoice.

A motion was made by Commissioner Mike Resweber, seconded by Commissioner Danny J. David, Sr., to approve and authorize payment of Invoice Number 781191-R8-00501 in the amount of \$4,087.50, to Shaw Coastal, Inc., for the period January 1, 2014 thru January 31, 2014 (Design of Bulkhead 12 - Public Dock)(100% reimbursable to POI by DOTD), regarding AGMAC Project Management in accordance with the contract between the POI and Shaw Coastal, Inc., dated September 3, 2002 and Amendment Number 12 (Project Management) dated December 17, 2013.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

(c) Report on Port Millennium Expansion Phase II Project.

Mr. Ledet reported that the project has been accepted as substantially complete and the 45 day clear lien period has been completed and a Clear Lien Certificate has been acquired by the contractor Beverly Construction Company, L.L.C. Mr. Ledet also

indicated that the one of the remaining punch list items to be completed entails the "dry hydrant" which needs to be relocated. The Iberia Parish Fire Department provided notice that they will relocate the dry hydrant in the near future.

In addition, there is one other remaining item which developed after substantial completion as the first planting of grass does not meet the required specification for coverage of Bermuda grass. The contractor should perform additional fine grading of eroded areas and either or both provide additional erosion control or additional seeding and/or fertilizing (approximately 70 acres).

{1} Discuss/Consider Contractor's Application for Payment Number 10 (Retainage) & Final Acceptance of Project, Contingent upon Recommendation from Project Engineer.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Frank Minvielle, to approve and authorize Contractor's Application for Payment Number 10 (PARTIAL RETAINAGE) in the amount of \$252,902.44, to Beverly Construction Company, L.L.C., regarding the Port Millennium Expansion Phase II Project, in accordance with the Construction Contract dated March 1, 2013, contingent upon the recommendation of the Project Engineer; and motion further acknowledges that with the Partial Payment the adjusted Contract Price with all approved Change Orders is \$5,180,266.35; and the adjusted Contract Time with all approved Change Orders is 222 Calendar days.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

{2} Update on "Letter of No Objection" Regarding Sterling Sugars L.L.C. Request to Iberia Parish Government & Iberia Parish Council Requesting the Abandonment of Carl Bauer Road (North Side of Slip C-8 Expansion).

The Executive Director reported that the Iberia Parish Council recently met and tabled Sterling Sugars LLC request to abandon Carl Bauer Road (North Side of Slip C-8 Expansion) due to drainage issues.

{3} Update on Port of Iberia District Making a Request to the Iberia Parish Government & Iberia Parish Council to Abandon Carl Bauer Road (South Side of Slip C-8 Expansion).

Mr. Executive Director reported that the abandonment of Carl Bauer Road was recently approved by the Iberia Parish Council.

(d) Status of the AGMAC Project.

The Executive Director reported that he will be traveling to Washington, D.C. on February 26, 2014. Mr. O'Neil Malbrough, CB&I, will also meet the Executive Director in Washington, D.C. to discuss the AGMAC Project with our U.S. Congressional Delegation (Senator David Vitter, Senator Mary Landrieu, and Congressman Charles Boustany). The Executive Director indicated that the purpose of the meetings is to request a "seeking of inclusion" which is terminology to modify an existing authorization on the AGMAC Project. If the request is granted, the Conference Committee would include the modification in the Committees' Final Report, and further adopted by the U.S. Senate and U.S. House of Representatives. The change is in the methodology of dredging the AGMAC from "Mechanical Bucket Dredging" and using the spoil for storm surge protection as opposed to "Hydraulic Dredging" and using the spoil for beneficial use. The costs would be reduced from \$400 Million to \$160 Million.

{1} Discuss/Approve CB&I Invoice.

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Millie Martinez, to approve and authorize payment of Invoice Number 781188-R8-00501 in the amount of \$1,980.00, to Shaw Coastal, Inc., for the period January 1, 2014 thru January 31, 2014 (2014 Annual Funding Report)(not reimbursable to POI by DOTD), regarding AGMAC Project Management in accordance with the contract between the POI and Shaw Coastal, Inc., dated September 3, 2002 and Amendment Number 12 (Project Management) dated December 17, 2013.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

VIII. RECOMMENDATIONS & FINDINGS FROM THE POLICIES & PROCEDURES COMMITTEE MEETING HELD ON FRIDAY, FEBRUARY 14, 2014:

Commissioner Danny J. David, Sr., Chairman of the Policies & Procedures Committee Meeting, reported the recommendations & findings from the Policies & Procedures Committee Meeting held on Friday, February 14, 2014. With regards to Agenda Item (b) listed below, the Port Attorney has not received a Legal Opinion from the LA Ethics Administration. As a result, Commissioner David feels that the matter should be tabled at this time.

- (a) Discuss and Consider the Recruitment Process for the Hiring of a New Executive Director due to the Current Executive Director Retiring August 31, 2014.**

- (b) Discuss and Consider Mr. Ray Allain, Port Attorney, obtain a Legal Opinion from the LA Ethics Administration Regarding the Eligibility of Mr. Raymond Bernard, Jr., Submitting a Resume'/Application for the Position of Executive Director of the Port of Iberia District Prior to the Two (2) Year Requirement.

A motion was made by Commissioner Millie Martinez, seconded by Commissioner Gene L. Jefferies, to table the Agenda item regarding the recommendations & findings from the Policies & Procedures Committee Meeting held on Friday, February 14, 2014, until a legal opinion has been received from the LA Ethics Administration Regarding the Eligibility of Mr. Raymond Bernard, Jr., Submitting a Resume'/Application for the Position of Executive Director of the Port of Iberia District Prior to the Two (2) Year Requirement.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

IX. REPORT FROM EXECUTIVE DIRECTOR ON:

- (a) Lease Agreement Between LBC Port, LLC & the Port of Iberia District Regarding Tract "K" (15.61 acres), Tract "L" (14.37 acres), and Tract "M" (18.77 acres) Located on the POI Millennium Expansion Phase II Property Site.

{1} Update on the Preparation and Submission of an Application to the LA DOTD Port Construction & Development Priority Program for Assistance in the Implementation of a Port Improvement Project; for the Construction of a Fabrication Building, Bulkhead, Fencing, Concrete Apron and Access Roads.

The Executive Director reported that LBC Port, LLC is in the process of acquiring the necessary Insurance Endorsement and providing the Port with the Security Deposit.

- (b) Discuss/Consider Third Amendment of Lease Agreement Between LeBlanc Marine, LLC and the Port of Iberia District Regarding Tract "A" (7.265 acres), Tract "B" (5.442 acres), Lot 3 (.986 acres), Lot 4 (.734 acres), Lot 5 (.707 acres), Lot 6 (1.352 acres) and Lot 7 (1.582 acres), at the Port of Iberia to Adjust the Final Acreage and Rental Calculation & Authorize the Board President to Execute the Third Amendment of Lease Agreement.

A motion was made by Commissioner Mike Resweber, seconded by Commissioner Frank Minvielle, to approve and authorize the Board President to

execute the Third Amendment of Lease Agreement Between LeBlanc Marine, LLC and the Port of Iberia District Regarding Tract "A" (7.265 acres), Tract "B" (5.442 acres), Lot 3 (.986 acres), Lot 4 (.734 acres), Lot 5 (.707 acres), Lot 6 (1.352 acres) and Lot 7 (1.582 acres), at the Port of Iberia in which said Third Amendment of Lease Agreement Adjusts the Final Acreage and Rental Calculation accordingly.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Mark Dore', Mike Resweber, Danny J. David, Sr., Larry G. Rader, Millie Martinez, Frank Minvielle, and Gene L. Jefferies.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 25th day of February 2014.

- (c) Update on National Oilwell Varco, L.P. First Refusal Agreement Regarding Tract "R" (2.88 acres) and Tract "S" (10.92 acres) Located on the POI Millennium Expansion Phase II Property Site.

***Facility Manager's Assessment (Environmental & Financial Analysis), and Capital Appropriation Process.

{1} Discuss/Consider Lease Agreement Between National Oilwell Varco, L.P. and the Port of Iberia District Regarding Tract "R" (2.88 acres) and Tract "S" (10.92 acres) Located on the POI Millennium Expansion Phase II Property Site and Authorize the Board President to Execute the Lease Agreement.

{2} Update on the Preparation and Submission of an Application to the LA DOTD Port Construction & Development Priority Program for Assistance in the Implementation of a Port Improvement Project; for the Construction of Buildings and a Bulkhead.

The Executive Director reported that he has been having lengthy discussions with NOV, and the March 1, 2014 deadline to submit the application was not met. There was not enough information/data obtained in order to be able to submit the application.

- (d) Status of the Repairs being Performed by Frank's Casing Crew & Rental Tools, Inc. Regarding the Damaged Power & Fiber Lines of the Port's Security Camera's Located at Frank's Casing Crew & Rental Tools, Inc.

The Executive Director presented an email dated February 20, 2014 from Mr. John Palmer, Frank's Casing Crew & Rental Tools, Inc. which indicated that the wire & fiber will be available in the near future, as well as the conduit will be run in the near future (weather permitting). Mr. Palmer feels that the project should be complete by the end of February 2014.

(e) **Announcements.**

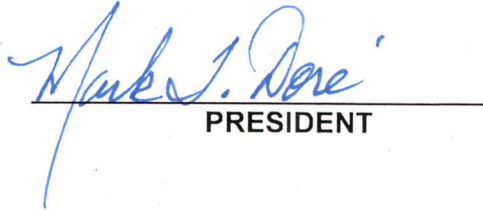
***GPAA Spring Meeting – April 30th – May 1st, 2014 – Tampa, FL.

***POI Economic Development Corporation Initial Meeting, Tuesday, February 25, 2014, Immediately Following the POI District Regular Board Meeting.

X. **ADJOURNMENT.**

On a motion made by Commissioner Frank Minvielle, seconded by Commissioner Millie Martinez, the meeting was adjourned at 6:25 p.m.


SECRETARY-TREASURER


PRESIDENT